NEW JERSEY REDEVELOPMENT AUTHORITY

150 West State Street Trenton, New Jersey 08625 October 30, 2024 **MINUTES**

ATTENDANCE

• EX-OFFICIO MEMBERS

Kia King, representing Jacquelyn A. Suarez, Chairperson, Department of Community Affairs Aimee Manochio Nason, representing Matthew J. Platkin, Attorney General Anthony Findley, representing Shawn LaTourette, Commissioner, Environmental Protection Paula Bloom representing Kevin Dehmer, Acting Commissioner, Department of Education Jef Brown, representing Kaitlan Baston, Commissioner, Department of Health Adam Neary, representing Sarah Adelman, Commissioner, Department of Human Services Keith White, representing Robert Asaro-Angelo, Commissioner, Department of Labor Paul Ceppi, NJ Economic Development Authority

PUBLIC MEMBERS

Robert Sierra, Public Member

R. Andrew Marshall, Public Member

• STAFF

Leslie A. Anderson, President & CEO Darryl Godfrey, Chief Operating Officer Ashley Davis, Executive Staff Liaison to the President & CEO Rashida Mohammed, Communications Associate Claudette Palmer, Executive Assistant to the Chief Operating Officer Sharon Lee Williams, Vice President of Business Operations Oscar Parham, Chief Strategy Officer

ALSO ATTENDING

Elizabeth Marshall, Deputy Attorney General Dorian Smith, Governor's Authorities Unit Jamilah Harris, Department Environmental Protection

NOTICE OF PUBLIC MEETING

The meeting was called to order at 11:03 am.

In accordance with the Open Public Meetings Act, Ashley Davis announced that notice of the meeting had been sent to the Trenton Times and Star Ledger at least 48 hours prior to the meeting and that a meeting notice had been duly posted on the Secretary of State's bulletin board at the State House.

COMMISSIONER'S REMARKS

Chairman Kia King greeted everyone and said she was happy to see everyone on the call.

APPROVAL OF MINUTES

May 29, 2024 Motion to Approve: R. Andrew Marshall Yeas: 11 Nays:0

Second: Paul Ceppi Abstentions: 0

NEW BUSINESS

NJRA Chief Operating Officer Darryl Godfrey presented the following resolution due to a recusal from NJRA President and CEO Leslie A. Anderson:

Resolution #24-11 Approval of up to \$5,000,000 in financial assistance from the NJRA's Affordable Housing Support Initiative (AHSI) loan program to Walter G. Alexander Village IV Urban Renewal LLC

Motion to Approve: Anthony Findley		Second: R. Andrew Marshall
Yeas: 11	Nays:0	Abstentions: 0

NJRA Board Member Anthony Findley asked how ownership for this project is set up. NJRA Chief Operating Officer said that ownership of this project would go to the Orange Housing Authority Development Corporation. He also asked how long the construction is. Mr. Godfrey said that project construction should not take more than 18 months, but it is usually between 18-24 months. He also commented that he is familiar with the area, and he likes the mix of the 1, 2, and 3 bedrooms and onsite parking is available and that is a plus. Mr. Godfrey mentioned that there used to be high rises at that site and once completed former tenants can come back. NJRA Board Member Finley also mentioned that Low Income Housing Tax Credits is more than half of the financing and without it then this project would not go forth.

Chairman Kia King mentioned that NJ Healthy Homes is a financing contributor. She said that there are multiple state agencies as funding sources in this project in addition to NJRA including NJHMFA and NJ DCA.

NJRA President and CEO Leslie A. Anderson presented the following resolution: **Resolution #24-12** Approval of a Commendation Honoring the Life and Legacy of NJRA Member William P. Sumas

Motion to Approve: R. Andrew Marshall Yeas: 11 Nays:0

Second: Adam Neary Abstentions: 0

OTHER BUSINESS

PUBLIC COMMENT None.

ADJOURNMENT

Motion to Adjourn: Keith White The meeting was adjourned at 11:25 am Second: Aimee Manochio Nason

Certification: The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Redevelopment Authority at its October 30, 2024, meeting.

Leslie A. Anderson, Secretary