

# NEW JERSEY REDEVELOPMENT AUTHORITY

150 West State Street  
Trenton, New Jersey 08625  
November 24, 2009, 2009

10:00 AM

## MINUTES

### ATTENDANCE

- **Ex-Officio Members**

James Souder, Deputy Chief of Staff, Department of Community Affairs  
Robert Romano, representing Anne Milgram, Attorney General  
Dominic Marrocco, representing David Rousseau, State Treasurer  
Anthony Findley, representing Mark Mauriello, Commissioner, Department of Environmental Protection  
James Ballentine, representing Lucille E. Davy, Commissioner, Department of Education  
April Aaronson, representing Jennifer Velez, Commissioner, Department of Human Services  
Ana Montero, representing David J. Socolow, Commissioner, Department of Labor  
Paul Cohn, representing Stephen Dilts, Commissioner, Transportation

- **Public Members**

Harold Nafash, Director of Real Estate Northeast, Lowes Companies, Inc.  
Raymond J. McDonough, Mayor of Harrison Town  
B. Harold Smick, Jr., Chairman, Smick Lumber  
Cosmo Iacavazzi, President, Mercer Associates, Inc.  
Barry Vankat, Senior Vice President, Wachovia Bank  
William Sumas, Executive Vice President, Village Supermarkets & Chairman of NJ Food Council

- **Staff**

Leslie A. Anderson, Executive Director  
Antonio Henson, Director of Business Development  
Roy Southerland, Jr., Loan Officer  
Tammori Petty, Manager of Marketing Communication & Technology  
Tiffany Mayers, Marketing and Communication Specialist  
Marge Creely, Administrative Analyst  
Jackie Calderon, Program Analyst

- **Also Attending**

Sudi Solomon, Deputy Attorney General  
Sonia Frontera, Governor's Authorities Unit  
John Cavaliere, McManimon and Scotland, LLC

November 24, 2009

Minutes

## **NOTICE OF PUBLIC MEETING**

Chairperson James Souder called the meeting to order at 10:00 A.M.

In accordance with the Open Public Meeting Act, Leslie A. Anderson announced that notice of this meeting had been sent to the Trenton Times, Star Ledger, and Asbury Park Press at least 48 hours prior to the meeting and that a meeting notice had been duly posted on the Secretary of State's bulletin board at the State House.

## **APPROVAL OF MINUTES**

June 3, 2009 and October 28, 2009

Motion to Approve:	Anthony Findley	Second:	B. Harold Smick, Jr.
Yeas:	11	Nays:	0
		Abstentions:	1

Robert Romano abstained from voting.

## **NEW BUSINESS**

### *PROJECT FINANCING*

#### **RESOLUTION #09-14**

Cosmo Iacavazzi joined the meeting.

Approval of a Resolution:	Approval of a Resolution Authorizing Proposed Financial Assistance through the New Jersey Predevelopment Fund Program to Hanini Group, LLC, City of Newark
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Motion to Approve:	Harold Nafash	Second:	Paul Cohn
Yeas:	13	Nays:	0
		Abstentions:	0

#### **RESOLUTION #09-15**

James Ballentine joined the meeting.

Approval of a Resolution:	Approval of a Resolution Authorizing Proposed Financial Assistance through the New Jersey Predevelopment Fund Program to 810 Broad Street, LLC, City of Newark
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Motion to Approve:	Harold Nafash	Second:	B. Harold Smick, Jr.
Yeas:	14	Nays:	0
		Abstentions:	0

NJRA staff will connect the borrower with the Mayor's Office of Employment and Training.

## **RESOLUTION #09-16**

Approval of a Resolution: Approval of a Resolution Authorizing Proposed Financial Assistance through the New Jersey Redevelopment Investment Fund Program to The Whittaker, LLC, City of Trenton

Motion to Approve: James Ballentine      Second: Anthony Findley  
Yeas: 14      Nays: 0      Abstentions: 0

NJRA staff will connect the borrower with the Trenton One Stop.

**RESOLUTION #09-17**      Approval of a Resolution Authorizing Preliminary and Final Bond Approval to the Leaguers, Inc. City of Newark

Motion to Approve: Harold Nafash      Second: James Ballentine  
Yeas: 14      Nays: 0      Abstentions: 0

John Cavaliere explained that in accordance TEFRA guidelines a public hearing was held NJRA offices prior to the Board meeting at 9:30 AM.

## **RESOLUTION #09-18**

Approval of a Resolution: Approval of a Resolution Concerning Certain Matters Regarding Cameron Bayonne Urban Renewal, LLC, city of Bayonne

Motion to Approve: Anthony Findley      Second: Raymond J. McDonough  
Yeas: 13      Nays: 0      Abstentions: 0

Harold Nafash recused himself.

## **OTHER BUSINESS**

Leslie A. Anderson mentioned that the December Board meeting will include a tour of the city of Trenton highlighting completed and proposed projects.

## **PUBLIC COMMENT**

None

## **ADJOURNMENT**

Motion to adjourn: Harold Nafash  
Second: B. Harold Smick, Jr.

The meeting was adjourned at 10:45 a.m.

**Certification:**

The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Redevelopment Authority at its November 24, 2009 meeting.

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Leslie A. Anderson, Secretary  
New Jersey Redevelopment Authority