

NEW JERSEY REDEVELOPMENT AUTHORITY

150 West State Street
Trenton, New Jersey 08625

May 31, 2013

11:30 AM

MINUTES

ATTENDANCE

- **Ex-Officio Members**

Assistant Commissioner Ana Montero, Acting Chairperson, Department of Community Affairs
Susan Fischer, representing Jeffrey A. Chiesa, Attorney General
Ryan Feeney, representing Andrew P. Sidamon-Eristoff, State Treasurer
Anthony Findley, representing Bob Martin, Commissioner, Department of Environmental Protection
James Ballentine, representing Christopher D. Cerf, Commissioner, Department of Education
Fred Zavaglia, representing Harold J. Wirths, Department of Labor
Janel Winter, representing Jennifer Velez, Commissioner, Department of Human Services
James Lewis, representing James S. Simpson, Commissioner, Department of Transportation
Margie Piliere, Economic Development Authority

- **Public Members**

Cosmo Iacavazzi, CFO, Neuromax Redcord
Raymond J. McDonough, Mayor of Harrison Town
Harold Nafash, Nafco Associates
B. Harold Smick, Jr., Chairman, Smick Lumber
William Sumas, Village Supermarkets
Barry Vankat, Sr. Relationship Manager, Wells Fargo

- **Staff**

Leslie A. Anderson, Executive Director
Roy Southerland, Jr., Loan Officer
Enid L. Taylor, Executive Assistant

- **Also Attending**

Sudi Solomon, Deputy Attorney General
Gabriel Chacon, Deputy Attorney General
Amy Herbold, Governor's Authorities Unit

NOTICE OF PUBLIC MEETING

The meeting was called to order at 11:35 AM.

In accordance with the Open Public Meetings Act, Enid L. Taylor announced that notice of the meeting had been sent to the Trenton Times, Star Ledger, and Asbury Park Press at least 48 hours prior to the meeting and that a meeting notice had been duly posted on the Secretary of State's bulletin board at the State House.

APPROVAL OF MINUTES

October 25, 2012

Motion to Approve: Barry Vankat Second: Fred Zavaglia
Yeas: 12 Nays: 0 Abstentions: 0

NEW BUSINESS

PROJECT FINANCING

RESOLUTION #13-01

Approval of a Resolution: Authorizing Approval of Resolution Concerning Certain
Matters Regarding 135 Somerset Mews, LLC

Motion to Approve: Barry Vankat Second: Ryan Feeney
Yeas: 13 Nays: 0 Abstentions: 0

RESOLUTION #13-02

Approval of a Resolution: Authorizing Approval of Resolution Concerning Certain
Matters Regarding Newark Pre-School Council

Motion to Approve: Margie Piliere Second: Fred Zavaglia
Yeas: 12 Nays: 0 Abstentions: 0

Barry Vankat abstained from voting on Resolution #13-02.

The approval is subject to the TEFRA hearing scheduled on June 20, 2013 and that the hearing and the Governor's approval will be conditions of the closing.

RESOLUTION #13-03

Approval of a Resolution: Authorizing Approval of Resolution Concerning Certain
Matters Regarding Mercer County Improvement
Authority (MCIA)

Motion to Approve: Fred Zavaglia Second: Harold Smick, Jr.
Yeas: 14 Nays: 0 Abstentions: 0

Cosmo Iacavazzi and William Sumas joined the meeting.

RESOLUTION #13-04

Approval of a Resolution: Authorizing Approval of Resolution Concerning Certain Matters Regarding A Sub-Recipient Agreement

Motion to Approve: Fred Zavaglia
Yeas: 14
Nays: 0
Second: Harold Smick, Jr.
Abstentions: 0

RESOLUTION #13-05

Approval of a Resolution: Authorizing Approval to create the Predevelopment Loan Fund for Affordable Rental Housing.

Motion to Approve: Barry Vankat
Yeas: 14
Nays: 0
Second: Margie Piliere
Abstentions: 0

OTHER BUSINESS

None

PUBLIC COMMENT

None

ADJOURNMENT

Motion to adjourn: Barry Vankat
Second: Fred Zavaglia

The meeting was adjourned at 12:20 pm.

Certification:

The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Redevelopment Authority at its May 31, 2013 meeting.



Leslie A. Anderson, Secretary
New Jersey Redevelopment Authority