

NEW JERSEY REDEVELOPMENT AUTHORITY

150 West State Street
Trenton, New Jersey 08625
March 28, 2018

MINUTES

ATTENDANCE

• **EX-OFFICIO MEMBERS**

Sean Thompson, representing Sheila Y. Oliver, Chairperson, Department of Community Affairs
Aimee Manocchio Nason, representing Gurbir Grewal, Attorney General
Michael Jonas, representing Elizabeth Muoio, Acting State Treasurer
Anthony Findley, representing Catherine McCabe, Acting Commissioner, Department of Environmental Protection
Luis Tamayo, representing Carole Johnson, Acting Commissioner, Human Services
James Lewis, representing Diane Gutierrez-Scaccetti, Acting Commissioner, Department of Transportation
Roberto Soberanis, representing Robert Asaro-Angelo, Commissioner, Department of Labor
Paul Ceppi, NJ Economic Development Authority

• **PUBLIC MEMBERS**

Robert Sierra, Public Member
B. Harold Smick, Jr., Public Member
William Sumas, Public Member
Barry Vankat, Public Member

• **STAFF**

Darryl Godfrey, Director, Business Development
Sharon Lee-Williams, Assistant Director Business Development
Enid L. Taylor, Executive Assistant

• **ALSO ATTENDING**

Ryan Brown, Deputy Attorney General
Lauren LaRusso, Governor's Authorities Unit

NOTICE OF PUBLIC MEETING

The meeting was called to order at 10:05 AM.

In accordance with the Open Public Meetings Act, Enid L. Taylor announced that notice of the meeting had been sent to the Trenton Times, Star Ledger, and Asbury Park Press at least 48 hours prior to the meeting and that a meeting notice had been duly posted on the Secretary of State's bulletin board at the State House.

COMMISSIONER'S REMARKS

None

APPROVAL OF MINUTES

December 13, 2017

Motion to Approve: Harold Smick, Jr.

Second: Anthony Findley

Yeas: 11

Nays: 0

Abstentions: 0

NEW BUSINESS PROJECT FINANCING

RESOLUTION #18-01

Approval of a Resolution: Approval of Resolution Approving Financial Assistance to Rising Tide Capital, Jersey City

Motion to Approve: B. Harold Smick, Jr.

Second: Aimee Manocchio Nason

Yeas: 11

Nays: 0

Abstentions: 0

RESOLUTION #18-02

Approval of a Resolution: Acceptance of 2016 Audit Findings

Motion to Approve: B. Harold Smick, Jr.

Second: William Sumas

Yeas: 12

Nays: 0

Abstentions: 0

Roberto Soberanis joined the meeting.

Barry Vankat informed the Board that the NJRA received a clean opinion from the independent auditors and financially we are in good shape.

RESOLUTION #18-03

Approval of a Resolution: Approval of 2018 Meeting Schedule

Motion to Approve: Anthony Findley

Second: Barry Vankat

Yeas: 12

Nays: 0

Abstentions: 0

OTHER BUSINESS

Leslie A. Anderson informed the Board that the video presentation of the 20th NJRA Anniversary ceremony held in November will be forwarded to the members via email.

Leslie A. Anderson informed the Board that the NJRA staff realignment needed to be pulled from the agenda for further discussion.

The election of the Vice Chairman and Treasurer was tabled due to the absence of the present Vice Chairman, Harold Nafash.

PUBLIC COMMENT

None

ADJOURNMENT

Motion to adjourn: Aimee Manocchio Nason

Second: B. Harold Smick, Jr.

The meeting was adjourned at 10:25 am.

Certification: The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Redevelopment Authority at its March 28, 2018 meeting.

A handwritten signature in cursive script, appearing to read "Leslie A. Anderson", followed by a long horizontal line.

Leslie A. Anderson, Secretary
New Jersey Redevelopment Authority