

# **NEW JERSEY REDEVELOPMENT AUTHORITY**

150 West State Street  
Trenton, New Jersey 08625

March 22, 2012

10:00 AM

## **MINUTES**

### **ATTENDANCE**

- **Ex-Officio Members**

Acting Commissioner Richard E. Constable, III, Chairperson, Department of Community Affairs  
Susan Fischer, representing Jeffrey A. Chiesa, Attorney General  
Anthony Longo, representing Andrew P. Sidamon-Eristoff, State Treasurer  
Anthony Findley, representing Bob Martin, Commissioner, Department of Environmental Protection  
Pleshette Brown-Mills, representing Jennifer Velez, Commissioner, Department of Human Services  
James Lewis, representing James S. Simpson, Commissioner, Department of Transportation  
Caren Franzini, Chief Executive Officer, Economic Development Authority

- **Public Members**

R. Andrew Marshall, Operating Partner, Sr. Vice President, Roseland Properties  
Raymond J. McDonough, Mayor of Harrison Town  
Harold Nafash, President, Nafco Associates  
B. Harold Smick, Jr., Chairman, Smick Lumber  
William Sumas, Executive Vice President, Village Supermarkets  
Barry Vankat, Sr. Relationship Manager, Wells Fargo

- **Staff**

Leslie A. Anderson, Executive Director  
Antonio Henson, Director of Business Development  
Roy Southerland, Jr., Loan Officer  
Tammori Petty, Manager of Marketing, Comm. & Tech.  
Enid L. Taylor, Executive Assistant

- **Also Attending**

Sudi Solomon, Deputy Attorney General  
Nicole P. Crifo, Governor's Authorities Unit  
Tricia M. Gasparine, Wolff & Samson  
Leah Sandbank, McManimon & Scotland

## **NOTICE OF PUBLIC MEETING**

The meeting was called to order at 10:05 AM

In accordance with the Open Public Meetings Act, Enid L. Taylor announced that notice of the meeting had been sent to the Trenton Times, Star Ledger, and Asbury Park Press at least 48 hours prior to the meeting and that a meeting notice had been duly posted on the Secretary of State's bulletin board at the State House.

## **CHAIRMAN'S REMARKS**

None

## **APPROVAL OF MINUTES**

January 31, 2012

Motion to Approve: Barry Vankat	Second: Anthony Findley
Yeas: 12	Nays: 0 Abstentions: 0

## **NEW BUSINESS**

### *PROJECT FINANCING*

#### **RESOLUTION #12-02**

Approval of a Resolution:	Authorizing Proposed Financial Assistance to Sajorma, LLC
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Motion to Approve: R. Andrew Marshall	Second: Barry Vankat
Yeas: 12	Nays: 0 Abstentions: 0

#### **RESOLUTION #12-03**

Approval of a Resolution:	Authorizing Proposed Financial Assistance to Morris Canal Incentives Urban Renewal, LLC
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Motion to Approve: Anthony Findley	Second: B. Harold Smick, Jr.
Yeas: 13	Nays: 0 Abstentions: 0

Caren Franzini joined the meeting. The resolution was passed with an amendment in the Summary of Terms to include under Conditions to Closing 8) Commitment Letter from Construction Lender with all conditions satisfied.

#### **RESOLUTION #12-04**

Approval of a Resolution:	Relative to Findings and Determinations Made Pursuant to the New Jersey Redevelopment Authority (The Friends of Marion P. Thomas Charter School, A New Jersey Non-Profit Corporation – 2012 Project)
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Motion to Approve: Mayor McDonough                      Second: William Sumas  
Yeas: 11                  Nays: 0                  Abstentions: 1                  Recusal: 1

A/Commissioner Constable recused from voting on Resolution #12-04.  
Barry Vankat abstained from voting on Resolution #12-04.

## RESOLUTION #12-05

Approval of a Resolution: Concerning Certain Matters Regarding the  
Neighborhood House Expansion Project

Motion to Approve: Caren Franzini  
Yeas: 13                      Nays: 0

Second: R. Andrew Marshall  
Abstentions: 0

## RESOLUTION #12-06

Approval of a Resolution: Concerning Certain Matters Regarding New Street Apartments Associates, LLC

Motion to Approve: Caren Franzini  
Yeas: 13                      Nays: 0                      Abstentions: 0                      Second: William Sumas

## OTHER BUSINESS

None

## PUBLIC COMMENT

None

## ADJOURNMENT

Motion to adjourn: Barry Vankat

The meeting was adjourned at 10:35 am.

**Certification:**

The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Redevelopment Authority at its March 22, 2012 meeting.

Liste 9

Leslie A. Anderson, Secretary  
New Jersey Redevelopment Authority