

NEW JERSEY REDEVELOPMENT AUTHORITY

150 West State Street
Trenton, New Jersey 08625
June 3, 2009

10:04 AM

MINUTES

ATTENDANCE

- **Ex-Officio Members**

Joseph V. Doria, Jr., Commissioner, Department of Community Affairs
Nancy Kaplen, representing Anne Milgram, Attorney General
Dominic Marrocco, representing David Rousseau, State Treasurer
Anthony Findley, representing Mark Mauriello, Commissioner, Department of Environmental Protection
April Aaronson, representing Jennifer Velez, Commissioner, Department of Human Services
Ana Montero, representing David J. Socolow, Commissioner, Department of Labor
Brent Barnes, representing Stephen Dilts, Commissioner, Transportation

- **Public Members**

Harold Nafash, Director of Real Estate Northeast, Lowes Companies, Inc.
Raymond J. McDonough, Mayor of Harrison Town
B. Harold Smick, Jr., Chairman, Smick Lumber
Cosmo Iacavazzi, President, Mercer Associates, Inc.
Barry Vankat, Senior Vice President, Wachovia Bank
William Sumas, Executive Vice President, Village Supermarkets & Chairman of NJ Food Council

- **Staff**

Leslie A. Anderson, Executive Director
Antonio Henson, Director of Business Development
Roy Southerland, Jr., Loan Officer
Tammori Petty, Manager of Marketing Communication & Technology
Marge Creely, Administrative Analyst

- **Also Attending**

Sudi Solomon, Deputy Attorney General
Sonia M. Frontera, Governor's Authorities Unit

NOTICE OF PUBLIC MEETING

Chairperson Commissioner Joseph V. Doria, Jr., called the meeting to order at 10:04 A.M.

In accordance with the Open Public Meeting Act, Leslie A. Anderson announced that notice of this meeting had been sent to the Trenton Times, Star Ledger, and Asbury Park Press at least 48 hours prior to the meeting and that a meeting notice had been duly posted on the Secretary of State's bulletin board at the State House.

APPROVAL OF MINUTES

April 22, 2009

Motion to Approve: Barry Vankat

Yeas: 13

Nays: 0

Second: B. Harold Smick, Jr.

Abstentions: 0

NEW BUSINESS

PROJECT FINANCING

RESOLUTION #09-07

Approval of a Resolution:

Approval of a Resolution Authorizing Proposed Financial Assistance through the New Jersey Predevelopment Fund Program to Urban Development Partners, *City of Jersey City*

Motion to Approve: Mayor Raymond J. McDonough

Yeas: 13

Nays: 0

Second: Anthony Findley

Abstentions: 0

RESOLUTION #09-08

Approval of a Resolution:

Approval of a Resolution Authorizing Proposed Financial Assistance through the New Jersey Predevelopment Fund Program to West Hanover Project, *City of Trenton*

Motion to Approve: Barry Vankat

Yeas: 13

Nays: 0

Second: Cosmo Iacavazzi

Abstentions: 0

RESOLUTION #09-09

Approval of a Resolution: Approval of a Resolution Authorizing Proposed Financial Assistance through the New Jersey Redevelopment Investment Fund Program to B & L Land Holdings, LLC, *City of New Brunswick*

Motion to Approve: Anthony Findley Second: B. Harold Smick, Jr.
Yeas: 13 Nays: 0 Abstentions: 0

RESOLUTION #09-10 Approval of a Resolution Authorizing Proposed Financial Assistance through the New Jersey Investment Fund Program to Sylvester Estates, LLC, *City of Plainfield*

Motion to Approve: Barry Vankat Second: Nancy Kaplan
Yeas: 13 Nays: 0 Abstentions: 0

Anthony Findley mentioned that this was a good project and would like to see it go.
Leslie A. Anderson explained a little what was happening in Plainfield along South Avenue.

RESOLUTION #09-11

Approval of a Resolution: Approval of a Resolution Concerning Certain Matters Regarding Oveter's Construction, Inc., *City of East Orange*

Motion to Approve: Mayor Raymond J. McDonough Second: William Sumas
Yeas: 13 Nays: 0 Abstentions: 0

RESOLUTION #09-12

Approval of a Resolution: Approval of a Resolution Concerning Certain Matters Regarding Brunswick Arts Housing Partnership, LP, *City of New Brunswick*

Motion to Approve: Ana Montero Second: Barry Vankat
Yeas: 13 Nays: 0 Abstentions: 0

OTHER BUSINESS

Leslie A. Anderson thanked the Board for getting in their Financial Disclosure Statements in on time. The deadline for completion was May 15, 2009.

Leslie A. Anderson mentioned that Mr. Michael Kasparian, of MDK Development, LLC resigned from the NJRA Board. Mr. Kasparian will be Chairman of the Bergen County Democratic Organization. Ms. Anderson will commend him for his time of service on the Board at the next NJRA meeting.

PUBLIC COMMENT

None

ADJOURNMENT

Motion to adjourn: Cosmo Iacavazzi

Second: Nancy Kaplen

The meeting was adjourned at 10:25 A.M.

Certification:

The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Redevelopment Authority at its June 3, 2009 meeting.

A handwritten signature in cursive script, appearing to read "Leslie A. Anderson", followed by a long horizontal line extending to the right.

Leslie A. Anderson, Secretary
New Jersey Redevelopment Authority