

NEW JERSEY REDEVELOPMENT AUTHORITY

150 West State Street
Trenton, New Jersey 08625
June 24, 2015

MINUTES

ATTENDANCE

- **Ex-Officio Members**

Sean Thompson, representing Charles A. Richman, Acting Commissioner, Dept. of Community Affairs
Susan Fischer, representing John Jay Hoffman, Acting Attorney General
Anthony Longo, representing Andrew P. Sidamon-Eristoff, State Treasurer
Anthony Findley, representing Bob Martin, Commissioner, Department of Environmental Protection
Janel Winter, representing Elizabeth Connolly, Acting Commissioner, Human Services
James Lewis, representing Jamie Fox, Commissioner, Department of Transportation
John Raue, representing Harold J. Wirths, Department of Labor
Maureen Hassett, NJ Economic Development Authority

- **Public Members**

R. Andrew Marshall, Roseland Property Company
B. Harold Smick, Jr., Smick Lumber
William Sumas, Village Supermarkets
Barry Vankat

- **Staff**

Leslie A. Anderson, Executive Director
Darryl Godfrey, Director, Business Development
Sharon Lee-Williams, Manager, Lending Services
Roy Southerland, Loan Officer
Enid L. Taylor, Executive Assistant

- **Also Attending**

Patricia Roach, Deputy Attorney General
Gabriel Chacon, Deputy Attorney General
Christopher Howard, Governor's Authorities Unit
Anthony Marshall, Harris Beach, LLP

Motion to Approve: Barry Vankat
Yeas: 12

Nays: 0

Second: Maureen Hassett
Abstentions: 0

RESOLUTION #15-09

Approval of a Resolution: Approval of Resolution Concerning Certain Matters
Regarding AP Development Partners, LLC

Motion to Approve: R. Andrey Marshall
Yeas: 12

Nays: 0

Second: B. Harold Smick, Jr.
Abstentions: 0

RESOLUTION #15-10

Approval of a Resolution: Approval of Resolution Concerning Certain Matters
Regarding Predevelopment Loan Fund for Affordable
Rental Housing

Motion to Approve: Maureen Hassett
Yeas: 12

Nays: 0

Second: Barry Vankat
Abstentions: 0

RESOLUTION #15-11

Approval of a Resolution: Approval of Resolution Ratification of the Approval of
Allocation of New Markets Tax Credits to Renewable
Jersey, LLC and Approving the Execution and Delivery
of Agreements; and Other Incidental Action

Motion to Approve: B. Harold Smick, Jr.
Yeas: 12

Nays: 0

Second: Anthony Findley
Abstentions: 0

RESOLUTION #15-12

Approval of a Resolution: Approval of Resolution Ratification of the Approval of
Allocation of New Markets Tax Credits to the Salvation
Army, Eastern Territory and Approving the Execution
and Delivery of Agreements; and Other Incidental Action

Motion to Approve: Barry Vankat
Yeas: 12

Nays: 0

Second: Anthony Findley
Abstentions: 0

RESOLUTION #15-13

Approval of a Resolution: Approval of Resolution Approving the New Market Tax
Credit Guarantee Agreement

Motion to Approve: Anthony Findley
Yeas: 12

Nays: 0

Second: B. Harold Smick, Jr.
Abstentions: 0

OTHER BUSINESS

Leslie A. Anderson announced on behalf of the NJRA Board their appreciation for the excellent services of Anthony Marshall pertaining to the New Market Tax Credit allocations. She commended the legal team at US Bank, as well as, our Deputy Attorney General's Office team, Betty Renaud and Patricia Roach.

PUBLIC COMMENT

None

ADJOURNMENT

Motion to adjourn: William Sumas

Second: Anthony Findley

The meeting was adjourned at 11:10 am.

Certification:

The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Redevelopment Authority at its June 24, 2015 meeting.



Leslie A. Anderson, Secretary
New Jersey Redevelopment Authority