

NEW JERSEY REDEVELOPMENT AUTHORITY

150 West State Street
Trenton, New Jersey 08625
January 25, 2017
via Conference Call

MINUTES

ATTENDANCE

• **EX-OFFICIO MEMBERS**

Sean Thompson, representing Charles A. Richman, Chairperson, Department of Community Affairs

Aimee Manocchio Nason, representing Christopher Porrino, Attorney General

Shannon McManus, representing Ford M. Scudder, State Treasurer

Anthony Findley, representing Bob Martin, Commissioner, Department of Environmental Protection

Luis Tamayo, representing Elizabeth Connolly, Acting Commissioner, Human Services

James Lewis, representing Richard T. Hammer, Commissioner, Department of Transportation

Matthew Abraham, NJ Economic Development Authority

• **PUBLIC MEMBERS**

R. Andrew Marshall, Public Member, Roseland Property Company

Harold Nafash, Public Member

B. Harold Smick, Jr., Public Member, Smick Lumber

William Sumas, Public Member

Barry Vankat, Public Member

• **STAFF**

Darryl Godfrey, Director, Business Development

Sharon Lee-Williams, Assistant Director Business Development

Roy Southerland, Loan Officer

Enid L. Taylor, Executive Assistant

• **ALSO ATTENDING**

Ryan Brown, Deputy Attorney General

Tom Huth, Governor's Authorities Unit

NOTICE OF PUBLIC MEETING

The meeting was called to order at 10:10 AM.

In accordance with the Open Public Meetings Act, Enid L. Taylor announced that notice of the meeting had been sent to the Trenton Times, Star Ledger, and Asbury Park Press at least 48 hours prior to the meeting and that a meeting notice had been duly posted on the Secretary of State's bulletin board at the State House.

COMMISSIONER'S REMARKS

None

APPROVAL OF MINUTES

December 14, 2016

Motion to Approve: Aimee Manocchio Nason Second: B. Harold Smick, Jr.
Yeas: 12 Nays: 0 Abstentions: 0

NEW BUSINESS PROJECT FINANCING

RESOLUTION #16-09

Approval of a Resolution: Approval of the 2016-17 Administrative Budget of the New Jersey
Redevelopment Authority

Motion to Approve: Barry Vankat Second: B. Harold Smick, Jr.
Yeas: 12 Nays: 0 Abstentions: 0

The financials as of December 2016 will reflect a \$2 million repayment of the loan for Harvard Printing and the approximately \$300,000 from the Mercer County Improvement Authority (MCIA) as repayment for our investment in the Trenton Arena.

OTHER BUSINESS

Election of Vice Chairman

Motion to Approve: Harold Nafash Second: B. Harold Smick, Jr.

Public Member, Harold Nafash, was elected to serve as Vice Chairman of the NJRA Board.

Election of Treasurer

Motion to Approve: Aimee Manocchio Nason Second: R. Andrew Marshall

Public Member, Barry Vankat, was elected to serve as Treasurer of the NJRA Board.

PUBLIC COMMENT

None

ADJOURNMENT

Motion to adjourn: Harold Nafash Second: B. Harold Smick, Jr.

The meeting was adjourned at 10:24 am.

Certification: The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Redevelopment Authority at its January 25, 2017 meeting.

A handwritten signature in cursive script, appearing to read "Leslie A. Anderson", followed by a long horizontal line.

Leslie A. Anderson, Secretary
New Jersey Redevelopment Authority