

NEW JERSEY REDEVELOPMENT AUTHORITY

150 West State Street
Trenton, New Jersey 08625
January 19, 2011
Via Conference Call
10:00 AM

MINUTES

ATTENDANCE

- **Ex-Officio Members**

Commissioner Lori Grifa, Chairperson, Department of Community Affairs
Susan Fischer, representing Paula T. Dow, Attorney General
Anthony Longo, representing Andrew P. Sidamon-Eristoff, State Treasurer
Anthony Findley, representing Bob Martin, Commissioner, Department of Environmental Protection
James Ballentine, representing Rochelle Hendricks, Acting Commissioner, Department of Education
April Aaronson, representing Jennifer Velez, Commissioner, Department of Human Services
Ana Montero, representing Harold J. Wirths, Commissioner, Department of Labor
James Lewis, representing James S. Simpson, Commissioner, Department of Transportation

- **Public Members**

Harold Nafash, Director of Real Estate Northeast, Lowes Companies, Inc.
Raymond J. McDonough, Mayor of Harrison Town
B. Harold Smick, Jr., Chairman, Smick Lumber
Cosmo Iacavazzi, Director of Business Development/Community Relations, Roma Bank
Barry Vankat, Senior Vice President, Wachovia Bank
William Sumas, Executive Vice President, Village Supermarkets & Chairman of NJ Food Council

- **Staff**

Leslie A. Anderson, Executive Director
Antonio Henson, Director of Business Development
Roy Southerland, Jr., Loan Officer
Tammori Petty, Manager of Marketing, Communication & Tech.
Marge Creely, Administrative Analyst
Enid L. Taylor, Executive Assistant

- **Also Attending**

Sudi Solomon, Deputy Attorney General
Brandon Minde, Governor's Authorities Unit

NOTICE OF PUBLIC MEETING

Chairperson Lori Grifa called the meeting to order at 10:00 AM.

In accordance with the Open Public Meetings Act, Leslie A. Anderson announced that notice of this meeting had been sent to the Trenton Times, Star Ledger, and Asbury Park Press at least 48 hours prior to the meeting and that a meeting notice had been duly posted on the Secretary of State's bulletin board at the State House.

CHAIRMAN'S REMARKS

Chairperson Grifa informed the board of her one year anniversary. This year has been a good productive working relationship with the Board. She continues to look forward to working with the NJRA staff.

APPROVAL OF MINUTES

December 15, 2010

Motion to Approve:	Harold Nafash	Second:	B. Harold Smick, Jr.
Yeas:	14	Nays:	0
		Abstentions:	0

NEW BUSINESS

PROJECT FINANCING

RESOLUTION #11-01

Approval of a Resolution:	Approval of the 2011 Administrative Budget of the New Jersey Redevelopment Authority
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Motion to Approve:	James Ballentine	Second:	B. Harold Smick, Jr.
Yeas:	14	Nays:	0
		Abstentions:	0

Leslie Anderson spoke with Caren Franzini prior to the meeting and Ms. Franzini stated that she was in favor of the actions presented to the Board.

Resolution #11-02

Approval of a Resolution:	Approval of a Resolution Regarding Certain Matters pertaining to Johnston Station, LLC
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Motion to Approve:	Harold Nafash	Second:	Raymond McDonough
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Municipal Redevelopment Discussions

NJRA is proposing the creation of Municipal Redevelopment Discussions. The objective is to offer the opportunity for NJRA eligible municipalities to present proposed redevelopment projects and have access to the departments, agencies, and private sector expertise represented on the NJRA's Board of Directors. This will create a more increase value of the Board to the municipalities. They will be held by-monthly at the NJRA's Board meetings.

PUBLIC COMMENT

None

ADJOURNMENT

Motion to adjourn: Harold Smick, Jr.

The meeting was adjourned at 10:17 am.

Certification:

The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Redevelopment Authority at its January 19, 2011 meeting.



Leslie A. Anderson, Secretary
New Jersey Redevelopment Authority