

NEW JERSEY REDEVELOPMENT AUTHORITY

150 West State Street
Trenton, New Jersey 08625
January 27, 2016
Via Conference Call

MINUTES

ATTENDANCE

- **Ex-Officio Members**

Sean Thompson, representing Charles A. Richman, Chairperson, Department of Community Affairs
Susan Fischer, representing John Jay Hoffman, Acting Attorney General
Matthew Spadaccini, representing Ford M. Scudder, Acting State Treasurer
Anthony Findley, representing Bob Martin, Commissioner, Department of Environmental Protection
Luis Tamayo, representing Elizabeth Connolly, Acting Commissioner, Human Services
John Raue, representing Harold J. Wirths, Commissioner, Department of Labor
James Lewis, representing Richard T. Hammer, Acting Commissioner, Department of Transportation
Paul Ceppi, NJ Economic Development Authority

- **Public Members**

Harold Nafash, Nafco Associates
B. Harold Smick, Jr., Smick Lumber
William Sumas
Barry Vankat

- **Staff**

Darryl Godfrey, Director, Business Development
Sharon Lee-Williams, Asst. Director, Business Development
Roy Southerland, Jr., Loan Officer
Enid L. Taylor, Executive Assistant
Marge Creely, Admin. Analyst

- **Also Attending**

Gabriel Chacon, Deputy Attorney General
Christopher Howard, Governor's Authorities Unit

NOTICE OF PUBLIC MEETING

The meeting was called to order at 10:03 AM.

In accordance with the Open Public Meetings Act, Enid L. Taylor announced that notice of the meeting had been sent to the Trenton Times, Star Ledger, and Asbury Park Press at least 48 hours prior to the meeting and that a meeting notice had been duly posted on the Secretary of State's bulletin board at the State House.

COMMISSIONER'S REMARKS

January 27, 2016

Minutes

APPROVAL OF MINUTES

December 16, 2015

Motion to Approve: Anthony Findley Second: B. Harold Smick, Jr.
Yeas: 11 Nays: 0 Abstentions: 0

NEW BUSINESS

PROJECT FINANCING

RESOLUTION #16-01

Approval of a Resolution: Approval of Resolution Concerning Certain Matters
 Regarding Cornucopia Cruise Line, Inc.

Motion to Approve: Anthony Findley Second: B. Harold Smick, Jr.
Yeas: 12 Nays: 0 Abstentions: 0

Harold Nafash joined the meeting via. conference call.

RESOLUTION #16-02

Approval of a Resolution: Approval of Resolution Concerning Certain Matters
 Regarding Harvard Development Associates, LLC.

Motion to Approve: Barry Vankat Second: William Sumas
Yeas: 12 Nays: 0 Abstentions: 0

RESOLUTION #16-03

Approval of a Resolution: Approval of Resolution Concerning Certain Matters
 Regarding Now Is The Time, LLC.

Motion to Approve: Anthony Findley Second: Barry Vankat
Yeas: 12 Nays: 0 Abstentions: 0

Resolution #16-03 was tabled pending the NJRA receiving an internal private appraisal on the property.

OTHER BUSINESS

Barry Vankat informed the Board that the Finance/Audit Committee met to review and select an Auditor for the NJRA. The auditor firm that was selected is O'Connor Davies, LLP covering the period of December 2015, 2016, and 2017.

PUBLIC COMMENT

None

ADJOURNMENT

Motion to adjourn: B. Harold Smick, Jr.

Second: Barry Vankat

The meeting was adjourned at 10:35 am.

Certification:

The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Redevelopment Authority at its January 27, 2016 meeting.

Darryl Godfrey, Acting Secretary
New Jersey Redevelopment Authority