

NEW JERSEY REDEVELOPMENT AUTHORITY

150 West State Street
Trenton, New Jersey 08625

February 28, 2024

MINUTES

ATTENDANCE

- **EX-OFFICIO MEMBERS**

Kia King, representing Jacquelyn A. Suarez, Chairperson, Department of Community Affairs

Aimee Manocchio Nason, representing Matthew J. Platkin, Attorney General

Michael Jonas representing Elizabeth Muoio, State Treasurer

Anthony Findley, representing Shawn LaTourette, Commissioner, Environmental Protection

Julie Bunt, representing Kevin Dehmer, Acting Commissioner, Department of Education

Robin Ford, representing Kaitlan Baston, Commissioner, Department of Health

Adam Neary, representing Sarah Adelman, Commissioner, Department of Human Services

Keith White, representing Robert Asaro-Angelo, Commissioner, Department of Labor

Susan Weber, representing Diane Gutierrez-Scaccetti, Commissioner, Department of Transportation

Paul Ceppi, NJ Economic Development Authority

- **PUBLIC MEMBERS**

Robert Sierra, Public Member

R. Andrew Marshall, Public Member

William Susmas, Public Member

- **STAFF**

Leslie A. Anderson, President & CEO

Darryl Godfrey, Chief Operating Officer

Oscar Parham, Chief Strategy Officer

Ashley Davis, Executive Staff Liason to the President & CEO

Terrence Benthall, Vice President of Business Development and Investment

Vineatra Lewis, Project Specialist

- **ALSO ATTENDING**

Elizabeth Marshall, Deputy Attorney General

Dorian Smith, Governor's Authorities Unit

Jamilah Harris, NJ Department of Environmental Protection

Samantha Guzman, Department of Law and Public Safety

NOTICE OF PUBLIC MEETING

The meeting was called to order at 10:00 am.

In accordance with the Open Public Meetings Act, Ashley Davis, announced that notice of the meeting had been sent to the Trenton Times and Star Ledger at least 48 hours prior to the meeting and that a meeting notice had been duly posted on the Secretary of State's bulletin board at the State House.

NEW BUSINESS

[illegible]

Motion to Approve: Anthony Findley Second: Paul Ceppi
Motion to Approve with the modification of changing the NJRA to second lien position and add
\$25,000 to use of funds for Environmental Costs
Yeas: 13 Nays:0 Abstentions: 0

Board Member Susan Weber asked what kind of uses this project will be used for beside residential. NJRA COO Darryl Godfrey responded that this project will also have a catering hall, restaurant, and a training facility to provide job training for future chefs.

Board Member Aimee Manocchio Nason said that the loan term is listed for 36 months but was said in the meeting that the term of the loan was for 24 months. NJRA President and CEO Leslie A. Anderson responded that the loan term is for 24 months, and she has the authority to provide an extension for up to 36 months. Board Member Manocchio Nason also asked what the loan was financing. NJRA COO Darryl Godfrey responded that the loan would finance soft costs.

Other Comments
NJRA President and CEO Leslie A. Anderson commented to the board that the NJRA now has the resources and are actively working in the community. She gave kudos to NJRA staff, Darryl Godfrey and Terrence Benthall for all of their diligent work. They are working hard to bring ready projects to the Board. The NJRA is working to make sure borrows have the money to not only repay their loan but to complete the project.

ADJOURNMENT

Motion to Adjourn: R. Andrew Marshall
The meeting was adjourned at 10:28 am

Certification: The foregoing and attachments represent a true and complete summary of the

actions taken by the New Jersey Redevelopment Authority at its February 28, 2024, meeting.

A handwritten signature in black ink, appearing to read "Leslie A. Anderson", with a long, sweeping horizontal line extending to the right.

Leslie A. Anderson, Secretary
New Jersey Redevelopment Authority