

NEW JERSEY REDEVELOPMENT AUTHORITY

February 21, 2006
150 West State Street
Trenton, NJ 07625
10:00 AM

MINUTES

ATTENDANCE

- **Ex-Officio Members**

Susan Bass Levin, Chairperson, Commissioner, Department of Community Affairs
Josh Lichtblau, representing Zulima Faber, Attorney General
Dominic Marrocco, representing Bradley Abelow, State Treasurer
Ian Curtis, representing Lisa Jackson, Acting Commissioner, Department of Environmental Protection
James Ballentine, representing, Lucille E. Davy, Acting Commissioner, Department of Education
Brian Peters, representing David J. Socolow, Acting Commissioner, Department of Labor
David Kuhn, representing Chris Kolluri, Acting Commissioner, Department of Transportation
Gilbert Ongwenyi, representing Dr. Fred M. Jacobs, Commissioner, Health & Senior Services

- **Public Members**

Harold Nafash, Director of Real Estate, Lowe's Homes Companies, Inc.
Mayor Raymond J. McDonough, Harrison Township
William Sumas, Executive Vice President, Village Supermarkets
Cosmo J. Iacavazzi, Vice President of Government Banking, Sovereign Bank

- **Staff**

Leslie A. Anderson, Executive Director
Antonio Henson, Director of Business Development
Marge Creely, Administrative Analyst
Enid L. Taylor, Executive Assistant

- **Also Attending**

Sudi Solomon, Deputy Attorney General

NOTICE OF PUBLIC MEETING

Chairperson Harold Nafash called the meeting to order at 10:10 AM.

In accordance with the Open Public Meeting Act, Enid L. Taylor announced that notice of this meeting had been sent to the Trenton Times, Star Ledger, and Asbury Park Press at least 48 hours prior to the meeting and that a meeting notice had been duly posted on the Secretary of State's bulletin board of the State House.

APPROVAL OF MINUTES

December 14, 2005

Motion to Approve: Mayor McDonough

Second: Harold Nafash

Yeas: 8

Nays: 0

Abstentions: 3

Motion Failed

Mr. Josh Lichblau, Mr. Brian Peters, and Mr. Cosmo Iacavazzi abstained from voting on the December 14, 2005 minutes.

Chairperson Susan Bass Levin joined the meeting.

CHAIRMAN'S REMARKS

Chairperson Bass Levin informed the Board that Mr. Gary Rose has been appointed as the Director in the Governor's Office of Economic Growth. She stated that Mr. Rose will be working to coordinate the efforts of all departments and agencies focused on economic development. She believes that because the NJRA's efforts are consistent with Governor Corzine's agenda that the NJRA will prosper through this new office.

NEW BUSINESS

PROJECT FINANCING

RESOLUTION #06-01

Approval of a Resolution:

Resolution Authorizing Proposed Financial Assistance to Genesis Jersey City Partners, LLC and Approving the Execution and Delivery of Agreements; and Other Incidental Action, Jersey City

Motion to Approve: Mayor McDonough

Second: William Sumas

Yeas: 12

Nays: 0

Abstentions: 0

RESOLUTION #06-02

Approval of a Resolution: Resolution Authorizing Approval of a Resolution Concerning Certain Matters Regarding the Amendment of the New Jersey Redevelopment Authority By Laws

Motion to Approve: James Ballentine
Yeas: 12

Nays: 0

Second: William Sumas
Abstentions: 0

RESOLUTION #06-03

Approval of a Resolution: Resolution Authorizing Approval of a Resolution Adopting Chapter 246, P.L. 2003 Domestic Partnership Health Benefits Coverage

Motion to Approve: James Ballentine
Yeas: 12

Nays: 0

Second: Cosmo Iacavazzi
Abstentions: 0

OTHER BUSINESS

None

PUBLIC COMMENT

Commissioner Bass Levin stated that the 2005 Annual Report will be published as an on-line document.

ADJOURNMENT

Motion approved unanimously.

The meeting was adjourned at 10:30 AM.

Certification:

The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Redevelopment Authority at its February 21, 2006 meeting.



Leslie A. Anderson, Secretary
New Jersey Redevelopment Authority