

NEW JERSEY REDEVELOPMENT AUTHORITY

150 West State Street
Trenton, New Jersey 08625
December 14, 2022

MINUTES

ATTENDANCE

- **EX-OFFICIO MEMBERS**

Kia King, representing Sheila Y. Oliver, Chairperson, Department of Community Affairs
Aimee Manocchio Nason, representing Matt Platkin, Acting Attorney General
Michael Jonas representing Elizabeth Muoio, State Treasurer
Anthony Findley, representing Shawn LaTourette, Commissioner, Environmental Protection
Julie Bunt, representing Angelica Allen-McMillan, Acting Commissioner, Department of Education
Robin Ford, representing Judith Persichilli, Commissioner, Department of Health
Luis Tamayo, representing Sarah Adelman, Commissioner, Department of Human Services
Susan Webber, representing Diane Gutierrez-Scaccetti, Commissioner, Department of Transportation
Paul Ceppi, NJ Economic Development Authority

- **PUBLIC MEMBERS**

Barry Vankat, Public Member
Robert Sierra, Public Member

- **STAFF**

Darryl Godfrey, Chief Operating Officer
Ashley Davis, Executive Assistant to the President & CEO
Kayla Rogers, Administrative Analyst

- **ALSO ATTENDING**

Elizabeth Marshall, Deputy Attorney General
Robert Davidow, Governor's Authorities Unit

NOTICE OF PUBLIC MEETING

The meeting was called to order at 1:00 pm.

In accordance with the Open Public Meetings Act, Ashley Davis, announced that notice of the meeting had been sent to the Trenton Times and Star Ledger at least 48 hours prior to the meeting and that a meeting notice had been duly posted on the Secretary of State's bulletin board at the State House.

COMMISSIONER'S REMARKS

Chairman Kia King thanked everyone for being on the call. Chairman King also acknowledged the opportunity to represent the Lt. Governor as her designed and see looks forward to working with the entire board and the staff of the NJRA.

Resolution #22-05

Motion to Approve: Anthony Findley Second: Barry Vankat
Yeas: 11 Nays: 0 Abstentions: 0

Robin Ford asked if the entire 20% increase in salary is going towards the increase in staff healthcare cost. Staffed informed her that the increase is only going towards health care cost as Independent Authority employees did have to feel the entire weight of the increase. She followed up by asking if staff were not receiving a salary increase due to an increase in inflation. Staff responded to her question by saying they will look into it and report back to the finance committee. She then asked why we were under budget on interest income. NJRA explained through a multi reason answer the current NJRA portfolio did not generate much interest on the loans, rising interest rates will benefit us next year, and project timing are all things that can affect interest income.

Resolution #22-06 Approval of the 2023 NJRA Meeting Schedule

[illegible]

1. Winn Board Meeting Update
 - a. NJRA staff provided an update to the NJRA Board on the Working In Newark Neighborhoods (WINN) Meeting that took place on August 16, 2022
2. Election of Officers
 - a. Vice Chairman
Nomination: Anthony Findley
Yeas: 11 Nays: 0 Abstentions: 0
 - b. Treasurer
Nomination: Paul Ceppi
Yeas: 11 Nays: 0 Abstentions: 0

PUBLIC COMMENT.

No members of the public were present

ADJOURNMENT

Motion to Adjourn: Aimee Manocchio Nason
The meeting was adjourned at 10:38 am

Second: Paul Ceppi

Certification: The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Redevelopment Authority at its December 14, 2022, meeting.

A handwritten signature in black ink, appearing to read "Leslie A. Anderson", with a long horizontal flourish extending to the right.

Leslie A. Anderson, Secretary
New Jersey Redevelopment Authority