

NEW JERSEY REDEVELOPMENT AUTHORITY

150 West State Street
Trenton, New Jersey 08625
December 19, 2019

MINUTES

ATTENDANCE

- **EX-OFFICIO MEMBERS**

Kimberly Holmes, representing Sheila Y. Oliver, Chairperson, Department of Community Affairs
Michael Jonas, representing Elizabeth Muoio, State Treasurer
Anthony Findley, representing Catherine McCabe, Commissioner, Department of Environmental Protection
Kellie LeDet, representing Lamont Repollet, Commissioner, Department of Education
Luis Tamayo, representing Carole Johnson, Commissioner, Department of Human Services
James Lewis, representing Diane Gutierrez-Scaccetti, Commissioner, Department of Transportation
Paul Ceppi, NJ Economic Development Authority

- **PUBLIC MEMBERS**

Robert Sierra, Public Member
B. Harold Smick, Jr., Public Member
William Sumas, Public Member
Barry Vankat, Public Member

- **STAFF**

Leslie A. Anderson, President & CEO
Darryl Godfrey, Chief Operating Officer
Sharon Lee-Williams, Vice President, Business Development
Enid L. Taylor, Executive Assistant to the President & CEO
Ashley Davis, Project Manager

- **ALSO ATTENDING**

Elizabeth Tillou, Deputy Attorney General
Stephanie Brown, Governor's Authorities Unit
Charlie Kratovil, Editor, New Brunswick Today

NOTICE OF PUBLIC MEETING

The meeting was called to order at 10:19 AM.

In accordance with the Open Public Meetings Act, Enid L. Taylor announced that notice of the meeting had been sent to the Trenton Times, Star Ledger, and Asbury Park Press at least 48 hours prior to the meeting and that a meeting notice had been duly posted on the Secretary of State's bulletin board at the State House.

COMMISSIONER'S REMARKS

None

APPROVAL OF MINUTES

May 22, 2019

Motion to Approve: Barry Vankat Second: Anthony Findley

Yeas: 11 Nays: 0 Abstentions: 0

The minutes of the May 22, 2019 meeting was approved.

NEW BUSINESS

RESOLUTION #19-02

Resolution #19-02 Approval of the 2019-20 Administrative Budget

Motion to Approve: Barry Vankat Second: Anthony Findley

Yeas: 11 Nays: 0 Abstentions: 0

RESOLUTION #19-03

Resolution #19-03 Approval of the 2020 Annual Meeting Schedule

Motion to Approve: Paul Ceppi Second: B. Harold Smick, Jr.

Yeas: 11 Nays: 0 Abstentions: 0

OTHER BUSINESS

1. 2020 Program Goals and Objectives

Leslie Anderson informed the Board that the NJRA is planning to capitalize on the Private Activities Bonds and the NJ Impact Fund for use in stress communities. The Impact Fund legislation was passed and will be available in 90% of our designated cities. The NJRA will be creating a fund by the 2nd quarter of next year in partnership with EDA, DCA, and HMFA with private investors in these opportunity zones. Darryl Godfrey, Chief Operating Officer, stated that \$90 million of the private activity bonds will be allocated by end of year 2020.

Leslie also informed the Board that the RTI-Redevelopment Training Institute is a certified training provider. RTI trains tax assessors, realtors, developers, public and private sector around the country in the fields of Project Finance, Understanding Tax Credits, How to Manage the Construction Process, Land Banking Law and Other Models and Strategies That Work.

2. Election of Officers

Motion to approve Anthony Findley as Vice Chairman was accepted and approved unanimously.

Motion to approve Barry Vankat as Treasurer was accepted and approved unanimously.

3. Special Recognition

Leslie Anderson gave special recognition to Harold Smick, Jr. She thanked Mr. Smick for his 19 years of service as a Board Member of the NJRA. Mr. Smick will be retiring from the Board as of January 1, 2020.

Leslie Anderson also gave special recognition to Enid L. Taylor. Mrs. Taylor served in the capacity of Executive Assistant to the President and CEO, Leslie A. Anderson. She will be retiring from the NJRA as of January 1, 2020.

PUBLIC COMMENT

Mr. Charlie Kratovil, Editor, New Brunswick Today attended the meeting as a member of the public and videotaped the board meeting. Mr. Kratovil expressed that he had a follow-up question pertaining to Claribel Azcona-Barber's appointment. Ms. Anderson informed Mr. Kratovil that Ms. Azcona-Barber's Oath of Office was not received by the Appointment Office. Ms. Azcona-Barber produced receipt of certified mail to the Secretary of State's office but had not received notification. Ms. Anderson suggested that Mr. Kratovil follow-up with the Assembly Speaker's Office.

ADJOURNMENT

Motion to Adjourn: Paul Ceppi

Second: Kellie LeDet

The meeting was adjourned at 10:48 am.

Certification: The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Redevelopment Authority at its December 19, 2019 meeting.

Leslie A. Anderson, Secretary
New Jersey Redevelopment Authority