

# **NEW JERSEY REDEVELOPMENT AUTHORITY**

150 West State Street  
Trenton, New Jersey 08625  
December 15, 2010

2:00 PM

## **MINUTES**

### **ATTENDANCE**

- **Ex-Officio Members**

Commissioner Lori Grifa, Chairperson, Department of Community Affairs  
Susan Fischer, representing Paula T. Dow, Attorney General  
David Moore, representing Andrew P. Sidamon-Eristoff, State Treasurer  
Anthony Findley, representing Bob Martin, Commissioner, Department of Environmental Protection  
James Ballentine, representing Rochelle Hendricks, Acting Commissioner, Department of Education  
April Aaronson, representing Jennifer Velez, Commissioner, Department of Human Services  
James Lewis, representing James S. Simpson, Commissioner, Department of Transportation  
Caren Franzini, CEO, Economic Development Authority

- **Public Members**

Harold Nafash, Director of Real Estate Northeast, Lowes Companies, Inc.  
Raymond J. McDonough, Mayor of Harrison Town  
B. Harold Smick, Jr., Chairman, Smick Lumber  
Barry Vankat, Senior Vice President, Wachovia Bank  
William Sumas, Executive Vice President, Village Supermarkets & Chairman of NJ Food Council

- **Staff**

Leslie A. Anderson, Executive Director  
Antonio Henson, Director of Business Development  
Roy Southerland, Jr., Loan Officer  
Tammori Petty, Manager of Marketing, Communication & Tech.  
Tiffany Mayers, Marketing & Communication Specialist  
Enid L. Taylor, Executive Assistant

- **Also Attending**

Sudi Solomon, Deputy Attorney General  
Brandon Minde, GAU

### **NOTICE OF PUBLIC MEETING**

Chairperson Lori Grifa called the meeting to order at 2:05 PM.

In accordance with the Open Public Meetings Act, Leslie A. Anderson announced that notice of this meeting had been sent to the Trenton Times, Star Ledger, and Asbury Park Press at least 48 hours prior to the meeting and that a meeting notice had been duly posted on the Secretary of State's bulletin board at the State House.

## **CHAIRMAN'S REMARKS**

Chairperson Grifa thanked the board for their attendance and appreciation of their commitment to the board. She wished them a safe and happy holiday.

## **APPROVAL OF MINUTES**

September 23, 2010

Motion to Approve: Anthony Findley                      Second: B. Harold Smick, Jr.  
Yeas: 11    Nays: 0                      Abstentions: 0

Caren Franzini abstained from voting on the September 23, 2010 minutes.

## **NEW BUSINESS**

### *PROJECT FINANCING*

#### **RESOLUTION #10-13**

Approval of a Resolution:                      Approval of a Resolution Authorizing Proposed Financial Assistance to LVJ Planning, LLC and Approving the Execution and Delivery of Direct Loan Agreements; and Other Incidental Action, *Irvington*

Motion to Approve: Caren Franzini                      Second: William Sumas  
Yeas: 12    Nays: 0                      Abstentions: 0

#### **RESOLUTION #10-14**

Approval of a Resolution:                      Approval of a Resolution Concerning Certain Matters Regarding Genesis Partners Real Properties, LLC, *Jersey City*

Motion to Approve: Caren Franzini                      Second: James Ballentine  
Yeas: 12    Nays: 0                      Abstentions: 0

#### **RESOLUTION #10-15**

Approval of a Resolution:                      Approval of the 2011 Annual Meeting Schedule of the New Jersey Redevelopment

Motion to Approve: Barry Vankat                      Second: Harold Nafash  
Yeas: 13    Nays: 0                      Abstentions: 0

April Aaronson joined the conference call.

## **OTHER BUSINESS**

### **ELECTION OF OFFICERS**

Harold Nafash and Barry Vankat were nominated as Vice Chairman and Treasurer respectively.

Motion to Approve: Unanimously

Yeas: 13

Nays: 0

Abstentions: 0

**PUBLIC COMMENT**

None

**ADJOURNMENT**

Motion to adjourn: Barry Vankat  
Second: Harold Nafash

The meeting was adjourned at 2:16 pm.

**Certification:**

The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Redevelopment Authority at its December 15, 2010 meeting.



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Leslie A. Anderson, Secretary  
New Jersey Redevelopment Authority