

NEW JERSEY REDEVELOPMENT AUTHORITY

150 West State Street
Trenton, New Jersey 08625

August 15, 2013

10:05 AM

MINUTES

ATTENDANCE

- **Ex-Officio Members**

Assistant Commissioner Ana Montero, Acting Chairperson, Department of Community Affairs
Susan Fischer, representing John Jay Hoffman, Acting Attorney General
Ryan Feeney, representing Andrew P. Sidamon-Eristoff, State Treasurer
Anthony Findley, representing Bob Martin, Commissioner, Department of Environmental Protection
James Ballentine, representing Christopher D. Cerf, Commissioner, Department of Education
Gary Altman, representing Harold J. Wirths, Department of Labor
Margie Piliere, Economic Development Authority

- **Public Members**

R. Andrew Marshall, Operating Partner, Roseland Property Company
Raymond J. McDonough, Mayor of Harrison Town
Harold Nafash, Nafco Associates
B. Harold Smick, Jr., Chairman, Smick Lumber
William Sumas, Village Supermarkets
Barry Vankat, Sr. Relationship Manager, Wells Fargo

- **Staff**

Leslie A. Anderson, Executive Director
Enid L. Taylor, Executive Assistant

- **Also Attending**

Sudi Solomon, Deputy Attorney General
Amy Herbold, Governor's Authorities Unit
Michael McGowan, Sandy Recovery Division, DCA
Sonia Carnaval, Sandy Recovery Division, DCA

NOTICE OF PUBLIC MEETING

The meeting was called to order at 10:05 AM.

In accordance with the Open Public Meetings Act, Enid L. Taylor announced that notice of the meeting had been sent to the Trenton Times, Star Ledger, and Asbury Park Press at least 48 hours prior to the meeting and that a meeting notice had been duly posted on the Secretary of State's bulletin board at the State House.

APPROVAL OF MINUTES

May 31, 2013

Motion to Approve: Barry Vankat Second: Anthony Findley
Yeas: 12 Nays: 0 Abstentions: 1

R. Andrew Marshall abstained from voting on the May 31, 2013 minutes.

NEW BUSINESS

PROJECT FINANCING

RESOLUTION #13-06

Approval of a Resolution: Authorizing Approval of Resolution for proposed financial assistance through the Predevelopment Loan Fund to United Cerebral Palsy of Northern Central and Southern New Jersey, Egg Harbor Township

Motion to Approve: Anthony Findley Second: Barry Vankat
Yeas: 13 Nays: 0 Abstentions: 0

RESOLUTION #13-07

Approval of a Resolution: Authorizing Approval of Resolution for proposed financial assistance through the Predevelopment Loan Fund to United Cerebral Palsy of Northern Central and Southern New Jersey, Cape May Point

Motion to Approve: James Ballentine Second: B. Harold Smick, Jr.
Yeas: 13 Nays: 0 Abstentions: 0

RESOLUTION #13-08

Approval of a Resolution: Authorizing Approval of Resolution for proposed financial assistance through the Predevelopment Loan Fund to Bergen County United Way, City of Newark

Motion to Approve: Barry Vankat Second: R. Andrew Marshall
Yeas: 13 Nays: 0 Abstentions: 0

RESOLUTION #13-09

Approval of a Resolution: Authorizing Approval of Resolution for proposed financial assistance through the Predevelopment Loan Fund to Penwal Affordable Housing Corporation, City of Fair Lawn

Motion to Approve: William Sumas Second: Anthony Findley
Yeas: 13 Nays: 0 Abstentions: 0

RESOLUTION #13-10

Approval of a Resolution: Authorizing Approval of Resolution for proposed financial assistance through the Predevelopment Loan Fund to Plainfield Community Development Corporation, City of Plainfield

Motion to Approve: Anthony Findley Second: Barry Vankat
Yeas: 13 Nays: 0 Abstentions: 0

RESOLUTION #13-11

Approval of a Resolution: Authorizing Approval of Resolution for proposed financial assistance through the Predevelopment Loan Fund to Homes Now, Inc., Atlantic City

Motion to Approve: B. Harold Smick, Jr. Second: R. Andrew Marshall
Yeas: 13 Nays: 0 Abstentions: 0

RESOLUTION #13-12 was pulled from the Board agenda until a later date.

RESOLUTION #13-13

Approval of a Resolution: Authorizing Approval of Resolution Concerning Certain Matters regarding La Casa De Don Pedro, Inc., City of Newark

Motion to Approve: Mayor McDonough Second: William Sumas
Yeas: 13 Nays: 0 Abstentions: 0

RESOLUTION #13-14

Approval of a Resolution: Authorizing Approval of Resolution Concerning Certain Matters regarding Neighborhood House Association Settlement Offer, City of Plainfield

Motion to Approve: Barry Vankat Second: Anthony Findley
Yeas: 13 Nays: 0 Abstentions: 0

Leslie A. Anderson stated that the Elizabeth Development Company must issue New Market Tax Credits before December 31, 2013.

OTHER BUSINESS

None

PUBLIC COMMENT

None

ADJOURNMENT

Motion to adjourn: Anthony Findley

Second: William Sumas

The meeting was adjourned at 10:55 am.

Certification:

The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Redevelopment Authority at its August 15, 2013 meeting.

A handwritten signature in cursive script, appearing to read "Leslie A. Anderson", followed by a long horizontal line.

Leslie A. Anderson, Secretary
New Jersey Redevelopment Authority