

NEW JERSEY REDEVELOPMENT AUTHORITY

August 23, 2006
150 West State Street
Trenton, NJ 07625
10:00 AM

MINUTES

ATTENDANCE

- **Ex-Officio Members**

Michelle E. Richardson, representing Chairperson, Susan Bass Levin, Commissioner, Department of Community Affairs
Robert Romano representing Zulima Farber, Attorney General
Anthony Findley, representing Lisa Jackson, Commissioner, Department of Environmental Protection
James Ballentine, representing, Lucille E. Davy, Commissioner, Department of Education
Suzanne Borys, representing Kevin Ryan, Commissioner, Department of Human Services
James Moore, representing David J. Socolow, Commissioner, Department of Labor
David Kuhn, representing Kris Kolluri, Commissioner, Department of Transportation
James Simmons, representing Virginia S. Bauer, CEO & Secretary, New Jersey Commerce and Economic Growth Commission

- **Public Members**

Cosmo Iacavazzi, Vice President, Sovereign Bank
Michael N. Kasparian, President, MDK Development, LLC
Mayor Raymond J. McDonough, Harrison Township
Harold Nafash, Director of Real Estate, Lowe's Homes Companies, Inc.
B. Harold Smick, Jr., Chairman, Smick Lumber
Barry Vankat, Senior Vice President of Government Banking, Wachovia Bank

- **Staff**

Leslie A. Anderson, Executive Director
Antonio Henson, Director of Business Development
Kim Avant-Babb, Manager of Business Development
Tammori Petty, Manager of Marketing, Communications & Information Technology
Enid L. Taylor, Executive Assistant
Marge Creely, Administrative Analyst

- **Also Attending**

Sudi Solomon, Deputy Attorney General
Laura Rivkin, Deputy Attorney General

Melissa Liebermann, Governor's Authorities Unit
Craig Sawyer, Managing Partner, Equitable Development Consultants, LLC

NOTICE OF PUBLIC MEETING

Chairperson Michelle Richardson called the meeting to order at 10:05 AM.

In accordance with the Open Public Meeting Act, Enid L. Taylor announced that notice of this meeting had been sent to the Trenton Times, Star Ledger, and Asbury Park Press at least 48 hours prior to the meeting and that a meeting notice had been duly posted on the Secretary of State's bulletin board of the State House.

APPROVAL OF MINUTES

June 28, 2006

Motion to Approve: James Ballentine

Second: James Simmons

Yeas: 12

Nays: 0

Abstentions: 0

Cosmo Iacavazzi abstained from voting on the June 28, 2006 minutes.

NEW BUSINESS

PROJECT FINANCING

RESOLUTION #06-18

Approval of a Resolution:

Resolution Authorizing Proposed Financial Assistance to Form Fit and Function, LLC and Approving the Execution and Delivery of Direct Loan Agreements; and Other Incidental Action, Kearny

Motion to Approve: Harold Nafash

Second: James Ballentine

Yeas: 13

Nays: 0

Abstentions: 0

RESOLUTION #06-19

Approval of a Resolution:

Resolution Relative to Findings and Determinations Made Pursuant to the New Jersey Redevelopment Authority (Form Fit and Function, LLC), Kearny

Motion to Approve: Barry Vankat

Second: James Simmons

Yeas: 13

Nays: 0

Abstentions: 0

B. Harold Smick, Jr. joined the meeting.

RESOLUTION #06-20

Approval of a Resolution: Approval Authorizing Proposed Financial Assistance To Scott/Groves Development, LLC And Approving The Execution And Delivery Of Agreements; And Other Incidental Action, Orange

Motion to Approve: Harold Nafash

Second: B. Harold Smick, Jr.

Yeas: 14

Nays: 0

Abstentions: 0

RESOLUTION #06-21

Approval of a Resolution: Approval of a Resolution Concerning Certain Matters Regarding FOCNJ/Bloomfield, LLC, Bloomfield

Motion to Approve: Barry Vankat

Second: Harold Nafash

Yeas: 14

Nays: 0

Abstentions: 0

OTHER BUSINESS**Staff Presentations**

Ms. Anderson introduced Tammori Petty, Manager of Marketing, Communications and Information Technology. Ms. Petty presented the members with an overview of our new database management system, ContactWise. ContactWise is designed to improve efficiency and productivity in the office.

Kim Avant-Babb, Manager of Business Development and Craig Sawyer, Managing Partner of Equitable Development Consultants, LLC, unveiled to the members the NJRA Redevelopment Training Institute (RTI). Ms. Avant-Babb and Mr. Sawyer described the vision of Ms. Anderson to develop a redevelopment training institute that would be unique in design to provide nonprofit and for-profit developers, professional consultants, entrepreneurs and city/county staff with a body of knowledge of the redevelopment and real estate development process.

Michelle Richardson recommended that the NJRA Board which provides a wealth of knowledge as it relates to redevelopment, that it would be timely for the Board to have a retreat to discuss initiatives for the NJRA. To spearhead this effort, Ms. Anderson will coordinate a November retreat.

PUBLIC COMMENT

None

ADJOURNMENT

Motion approved unanimously.

The meeting was adjourned at 11:00AM.

Certification:

The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Redevelopment Authority at its August 23, 2006 meeting.

A handwritten signature in cursive script, appearing to read "Leslie A. Anderson", followed by a long horizontal flourish.

Leslie A. Anderson, Secretary
New Jersey Redevelopment Authority